

Close of FY 21 Books-June 24, 2021

I wanted to call attention to and acknowledge Tracy Von Der Bruegge. This year-end could not have been completed without her! She worked an unbelievable number of hours a week to make sure everything was completed by this Board meeting today. Tracy processed 12 separate payrolls in less than 5 days all while training Sarah, our new payroll specialist; and then we squeezed in the daunting task of closing the books for the fiscal year-end. I have never seen someone work so hard and be so focused on completing everything with such attention to detail and accuracy. We are very, very fortunate to have Tracy on our team working so diligently for our Turner family. No one could ask for a more dedicated employee. Thank you does not begin to cover it, but I would be remiss if I did not let you know what she accomplished.

THANK YOU Tracy!!

At closing, funds were (at a minimum) brought back to required funding levels for FY21. Per KSDE instructions we were to spend all FY20 appropriations of funds for Bilingual, At-Risk and Career & Post-Secondary Education.

Contingency Reserve ended with a balance of \$2,223,636.33. We have an encumbrance for \$74,214.43, which is the balance of our contested February natural gas usage bill. If we do not have to pay this, we will cancel the po and the funds will be returned the contingency reserve fund.

Capital Outlay was increased to an end balance of over \$15 million. These funds will be used to finance scheduled capital improvement projects, technology upgrades, and lease purchase agreements. It will also allow us to fund construction projects that are not included in the bond.

In FY21 we spent \$18.6 million in Bond projects for planned construction of TMS and other planned bond projects.

General Fund ending balance was zeroed out and we have spent our budget authority for the Supplemental General Fund.

As we have in the past, we still anticipate multiple state aid payments. We will, per KSDE, record those payments in FY21 even though they are received in July. They are reflected in the anticipated revenue column. We request permission to make small deviations as any additional revenues and/or interest are received.

We attended the KSDE Budget Workshop on Tuesday, June 22nd. KSDE anticipates the budget software will be released on 6/28/2021. We are planning for the scheduled state aid increases per pupil to be \$4,706 for FY22.